

1 Report of the HDA Charitable Fund - 2016

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3 The Hawaii Dental Association Charitable Fund a non-endowed, donor advised fund. There
4 were no contributions to the fund and no grants awarded during this period. Vanguard
5 manages the assets of the fund.

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7 The June 2016 balance is \$132,372.49 is held in a money market account, and is liquid. The
8 fund is administered by the Hawaii Community Foundation and their management fee is 1%.
9 The full amount is available for grant making.

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11 Respectfully submitted,

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14 Dr. Ed Cassella, Chair and Liaison
15 Dr. Allison Tran, Committee member
16 Dr. Curt Shimizu, Committee member
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19 **Recommendation of the HOD Reference task force on the HDA Charitable Fund**
20 **report:**

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22 The HOD Reference task force recommends that the report be accepted.
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25 **Action taken by the House:**